

# Lakeside at the Resort Homeowners Association

## Executive Summary Directed Cash Flow Calculation Method

### Client Information:

Account Number	41057
Version Number	1
Analysis Date	09/09/2021
Fiscal Year	1/1/2022 to 12/31/2022
Number of Units	34
Phasing	1 of 1

### Global Parameters:

Inflation Rate	2.00 %
Annual Contribution Increase	2.00 %
Investment Rate	1.50 %
Taxes on Investments	30.00 %
Contingency	3.00 %

### Community Profile:

This community was originally constructed in 1984 and converted to condominiums in 1997.

For budgeting purposes, unless otherwise indicated, we have used January, 1998 as the average placed-in-service date for aging the components included in this analysis.

Most of the components in this analysis have been repaired, replaced or otherwise maintained since original installation. When known, the date of the last repair, replacement or other maintenance has been used as the placed-in-service date for aging each component; when this date is unknown, it has been estimated based on the component's condition at our most recent site visit.

Level of service: Level 3 - update report with no site visit.

Most recent ARS site visit: November, 2020.

### Adequacy of Reserves as of January 1, 2022:

Anticipated Reserve Balance	\$167,991.77
Fully Funded Reserve Balance	\$739,997.15
Percent Funded	22.70%

Recommended Funding for the 2022 Fiscal Year:	Annual	Monthly	Per Unit
			Per Month
Member Contribution	\$42,187	\$3,515.58	\$103.40
Interest Contribution	\$1,437	\$119.77	\$3.52
Total Contribution	\$43,624	\$3,635.36	\$106.92