

Lakeside at the Resort

Lakeside at the Resort By-law Amendments

(Section 11.1 By-Laws may be amended by 51% of the votes of the membership.)

July 10, 1998

Section 5.2

Original Wording:

The annual meeting of the members shall be held each year in the same month in which the organization meeting as hereinafter provided for was held, with the year immediately following the year during which the organization meeting hereinafter provided for is held.

Intent of New Wording: The first meeting took place in January 1998 at the San Bernardino Hilton. Thus, future year annual meetings would have to be held during this month each year. New wording would permit the meeting to be held in the month of September when more of the property owners are already going to be living or vacationing within the community.

New wording of Section 5.2 of the By-Laws:

The annual meeting of the Members shall be held each year during the month of September.
The remainder of Section 5.2 shall remain in tact as provided for by the original author of the By-Laws.

July 10, 1998

Section 9.5

Original By-Law Wording:

Accounting Year. The accounting year of the Association shall terminate on December 31 of each year.

Section 1.26

C.C.&R's Wording:

Fiscal Year. Fiscal Year shall mean the fiscal accounting and reporting period of the association selected by the Board from time to time.

Intent of New By-Law Wording: In order to provide for consistency between the By-Laws and the C.C.&R's which has conflicting statements on the fiscal year, the Board is proposing that the wording from the C.C.&R's be utilized to amend the By-Laws. The intent of the Board is to utilize the fiscal year of April 30 as recognized by the IRS and FTB. This is a much easier time of year to have the job done timely without a need for the filing of tax return extensions.

New wording of Section 9.5 of the By-Laws:

The accounting fiscal year to be changed from December 31st to April 30th in conjunction with fiscal year assigned by the IRS.

September, 1998

Section 6.1

Original By-Law Wording: At the organization meeting, the Members shall elect all of the Directors to serve for one (1) year terms.

Intent of New By-Law Wording: permit staggered terms of office for the Board in order to maintain some continuity.

New wording of Section 9.5 of the By-Laws:

At the first annual meeting following the passage of this By-Law Amendment, the Members shall elect a total of five directors, three directors to serve for a term of two years and two directors to serve for a term of one year. The three directors receiving the highest number of votes shall be elected for a two year term and the two directors receiving the next highest number of votes shall be elected to a one-year term. Thereafter, at each annual meeting of the Association, the Members shall elect directors to fill the vacancies of those directors whose terms then expire.

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**Lakeside at the Resort
Declaration of Covenants, Conditions and Restrictions Amendments**

October 4, 2002

THIS FIRST AMENDMENT to the Declaration of Covenants, Conditions and Restrictions for the Lakeside at the Resort Homeowners Association, a non-profit mutual benefit Corporation, recorded May 28, 1997 in the Office of the County Recorder of San Bernardino County as Instrument No. 187734, is hereby amended as follows:

ARTICLE VIII USE RESTRICTIONS

SECTION 8.15 LEASES/RENTALS, shall be added as follows:

No residence shall be leased or rented for transient or hotel purposes, which shall be defined as a rental for any period of time that is less than six (6) months in duration.
