

Lakeside at the Resort HOA Insurance Disclosure

Pursuant to California Civil Code, Community Associations must provide information regarding the Association's insurance policies and coverage information. This is a summary of the Association policies. It provides only certain information as required by sub-section (e) of Section 1365 of the California Civil Code and should not be considered a substitute for the complete terms and conditions contained in the actual policies. Although the Association maintains the policies of insurance specified in this summary, the Association's policies of insurance do not cover your property, including personal property or real property improvements (from the studs inward) to or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker for appropriate additional coverage.

Master HOA Policy Coverage

Name of Insurer: Truck Ins. Exchange part of
Farmers Insurance #09435 95 74
Policy Limits: \$2,000,000/\$4,000,000 aggregate
Structure: \$9,984,000
Policy Deductible: none
Renewal Date: 8/17/2019
Premium \$12,750.00 annually

Agent of Record

Farmers Insurance
Jesse Valdez/Elsa Ramirez
1524 E. Los Angeles Ave
Simi Valley, CA 93065
farmersagent.com/jvaldez
Tel. (805) 416-1498 office
Fax (805) 582-9747

Directors & Officers Coverage

Name of Insurer: Truck Ins. Exchange part of Farmers Insurance #09435 95 74
Policy Limits: \$2,000,000/\$2,000,000 aggregate
Policy Deductible: none
Renewal Date: 8/17/2019
Premium \$941.00 annually

Umbrella Coverage

Name of Insurer: Truck Ins. Exchange part of Farmers Insurance #09435 95 75
Policy Limits: \$2,000,000/\$4,000,000 aggregate
Policy Deductible: none
Renewal Date: 8/17/2019
Premium \$835.00 annually

Dock Coverage

Name of Insurer: Northern Assurance of America (International Marine Insurance)
Policy Limits: \$1,000,000 per occurrence/\$2,000,000. aggregate
Policy Deductible: \$1,000.
Renewal Date: 10/30/17
Premium \$1,444.00 annually

The Board of Directors maintains these policy limits in accordance with California Civil Code and the opinion of the insurance agent of record. This coverage is for Association property only and does not cover any personal property or personal liability. The Board of Directors recommends that each owner speak with a licensed insurance agent to determine the correct coverage for personal property and liability. No individual Owner or resident may make a claim against any of the Association's insurance policies. The Board of Directors MUST approve a claim to be filed. Individual Owners may be responsible for paying a portion or all of the deductible, based on the circumstances of the claim.